



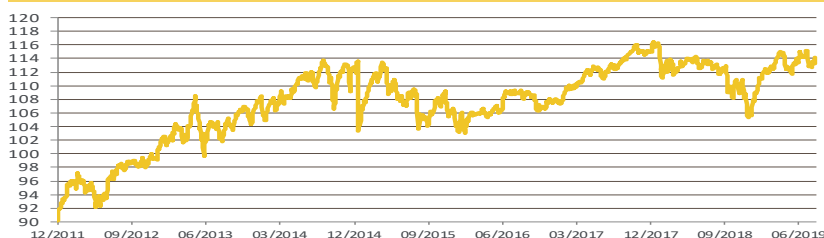
GLOBALANCE SOKRATES FUND

Class I (CHF) Units

COMMENTARY

The month was mostly dominated by discussion of new customs tariffs between China and the United States. This was reflected in heavy fluctuation in the international stock markets. As well as this, certain macroeconomic concerns emerged mid-month, causing equities to decline as of the end of the month. Thanks to the positive contributions made by our investments in bonds and gold, the fund closed August only marginally lower.

FUND PERFORMANCE IN CHF

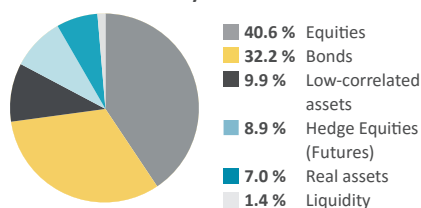


STATISTICS (PERFORMANCE AND RISK)

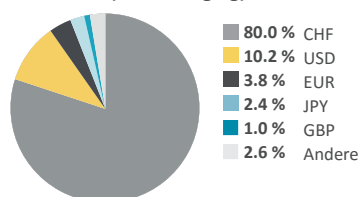
Performance Month of August	0.5 %
Performance Year to Date	7.9 %
Annualized performance since January 1st, 2012	3.1 %
Annualized volatility	5.9 %
Sharpe Ratio	0.5

PORTFOLIO STRUCTURE

Portfolio structure by asset class



Currencies (After Hedging)



INVESTMENT STRATEGY

In keeping with the provisions of BVV2, Sokrates invests in a dynamically managed, broadly diversified combination of asset classes: equities, bonds, "hard assets" such as real estate, as well as in low-correlation investments like insurance-linked securities and options-writing strategies.

This approach enables us to weight the various asset classes depending on the given circumstances and our overall assessment of the markets. On that basis, the fund invests in individual positions or baskets of securities with a positive Footprint.

The attractiveness for investors lies in the broad diversification of the asset classes, the market potential of future-oriented investment themes, and the positive Footprint of the underlying entities.

5 REASONS FOR INVESTING IN THE GLOBALANCE SOKRATES FUND

- Dynamic building blocks for your retirement savings and/or foundation assets
- The world's first investment fund with a "Footprint Report" that reveals the effect on economy, environment and society
- Investment in long-term, sustainability megatrends
- Dynamic adjustment of asset allocation enhances total return
- Independent selection of the most talented and successful external managers of interesting investment vehicles

FUND DETAILS

Class I (CHF) units	
Circle of investors	Unit holdings > CHF 0.1 million
Accounting currency	CHF
Net asset value (NAV) per unit in CHF as of August 31, 2019	114.2
Fund assets in CHF	63.8 million
Distribution form	Accumulating
Security number	12355726
ISIN	LU0585393688
Security identifier	A1H6U4
A1H6U4	SOKRATI LX

The fund was authorized by the FINMA in Switzerland and by the BaFin in Germany. As of January 2015, the fund complies with the provisions of the Swiss Ordinance on Occupational, Old-age, Survivors' and Disability Insurance (BVV2).

General fund information	
Legal form	SICAV under Luxembourg law
Domicile	Luxembourg
Management and Distribution Fee	0.8 %
Subscriptions and redemptions	Each trading day, at all distribution and payment agents
Permitted for distribution	Switzerland, Luxembourg and Germany
Payment agent in Switzerland	Credit Suisse Ltd, Switzerland
Representative	ACOLIN Fund Services AG Affolternstr. 56, CH-8050 Zürich
Custodian bank	Credit Suisse (Luxembourg) Ltd
Investment advisor	Globalance Bank Ltd
Portfolio manager	Christoph Blättler, Globalance Bank Ltd
Contact	sokrates@globalance-bank.com

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