

Press release

Zürich, 22nd September 2019 - **Today, Globalance Bank is one of the first founding signatories of the United Nations Principles for Responsible Banking (PRB), which were officially presented by UN Secretary-General Antonio Guterres in New York at the beginning of the UN General Assembly.**

This makes Globalance Bank one of the few Swiss banks to sign these new UN principles. This underlines our commitment to the paradigm shift in the financial market. As one of the few start-ups in the Swiss Financial Centre, and with a focus on innovation and transparency, we show how responsible, future-oriented investment can be turned into an attractive offer for the new generation of emancipated customers.

Reto Ringger, founder and CEO of Globalance Bank: *"The financial industry is on the verge of a paradigm change. While other business sectors – the coal industry, the music industry and media world, to name just a few – have undergone dramatic change and developed further, the banking industry in many places is still operating the same way it did twenty years ago. The Principles for Responsible Banking engage our industry to drive change."*

The redirection of capital towards positive effects for the economy, society and the environment requires consistency for all investments in all asset classes. This goes much further than having a few so-called "sustainable" funds on offer. Transparency and proof of effect for each individual financial investment overtax most banks today. This is why they are challenged by tech companies outside the industry.

By signing the Principles for Responsible Banking, Globalance Bank joins a coalition of 130 banks worldwide representing over US\$47 trillion in assets and committed to playing a critical role in building a sustainable future.

UN Secretary-General Antonio Guterres said at the launch event: *"The UN Principles for Responsible Banking are a guide for the global banking sector to respond to, promote and benefit from a sustainable development economy. The principles create the accountability that can assume responsibility and the ambition that can power trade."*

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About Globalance Bank

Globalance Bank is an owner-managed Swiss private bank that invests in future movers. These are companies that successfully respond to and benefit from global megatrends. Globalance advises private clients, families and foundations on how to invest their assets in a future-oriented way.

With the Globalance Footprint[®], Globalance is the first bank in the world to show its clients the impact of their wealth towards economy, society and the environment. Globalance Bank is 100 percent free of inherited liabilities and is managed by its founders.

The bank was named the best private bank in Switzerland by the business magazine BILANZ 2019. Further information is available at: www.globalance-bank.com